

Message Text

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PAGE 01 LIMA 01897 062246Z

20

ACTION ARA-10

INFO OCT-01 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-01 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-03 XMB-02 PA-01

USIA-06 PRS-01 /091 W

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R 062223Z MAR 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 4205

C O N F I D E N T I A L LIMA 1897

E.O. 11652: GDS

TAGS: ENRG, EINV, PFOR, PE

SUBJ: PETROPERU STATES OXY HAS POTENTIAL PRODUCTION
OF 55,000 B/D

REF: LIMA 1819

1. MARCH 4 LIMA PRESS CARRIED FRONT PAGE STORY FROM PETRO-
PERU TO EFFECT THAT OCCIDENTAL HAS POTENTIAL PRODUCTION
OF 55,000 B/D. PUBLICITY WAS BASED ON FACT THAT
PETROPERU ANNOUNCED COMPLETION OF OCCIDENTAL'S NEW
PRODUCER, 1A-51-17X CARMEN WITH A YIELD OF 3,024 B/D
OF 37.5 API.

2. COMMENT: THE ARTICLE DID NOT CONTAIN ANY INFORMATION
ABOUT THE BASIS FOR THE ESTIMATE OF 55,000 B/D WHICH IS
SUBSTANTIALLY LESS THAN THE 100,000 B/D ESTIMATE WHICH
BOTH OCCIDENTAL AND THE GOP MAINTAIN PRIVATELY IS THE
CURRENT AMOUNT OF OXY'S POTENTIAL PRODUCTION. IT IS
QUITE CONCEIVABLE THAT THIS ESTIMATE THEREFORE IS
EITHER BASED SOLELY ON PETROPERU'S INDIVIDUAL ESTIMATES
OF OXY WELLS, OR MAY ALSO INCLUDE ONLY THAT PORTION OF
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THE TOTAL OCCIDENTAL PRODUCTION WHICH THE COMPANY WILL

SHARE WITH PETROPERU. IT SHOULD BE RECALLED THAT
PETROPERU HAS A LONG HISTORY OF SHOOTING FROM THE
HIP ON PRODUCTION ANNOUNCEMENTS WHICH ARE OFTEN
GROSSLY INACCURATE AND/OR MISLEADING AND, THEREFORE,
NOT TOO MUCH SHOULD BE READ INTO THE 55,000 B/D
FIGURE FOR WHICH WE WILL ENDEAVOR TO SEEK AN EXPLAN-
ATION WHEN THE EMBASSY CALLS ON ZUNIGA (SEE REFTTEL)
NEXT WEEK.
DEAN

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, PETROLEUM INDUSTRY, PRODUCTION DATA
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Draft Date: 06 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
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Handling Restrictions: n/a
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Original Classification: CONFIDENTIAL
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Review Content Flags:
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Review Markings:

Margaret P. Grafeld
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EO Systematic Review
05 JUL 2006

Review Media Identifier:
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Status: NATIVE
Subject: PETROPERU STATES OXY HAS POTENTIAL PRODUCTION OF 55,000 B/D
TAGS: ENRG, EINV, PFOR, PE, OCCIDENTAL PETROLEUM CO, PETROPERU
To: STATE
Type: TE
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